

THE RINGWOOD CO-OPERATIVE COOL STORES SOCIETY LIMITED

Registered under the Law relating to Industrial and Provident Societies



REGISTERED OFFICE AND COOL STORE:

WHITEHORSE ROAD, RINGWOOD

Committee of Management:

H. F. PEARSON, Chairman
 F. S. DUNN H. S. BEAVIS
 J. K. WEDGE J. G. GODBEHEAR
 P. VERGERS, Secretary

*NOTICE IS HEREBY GIVEN that the Forty-third Ordinary
 General Meeting will be held in the Town Hall, Ringwood, on
 Thursday, 31st March, 1959, at 8 p.m.*

BUSINESS :

- To Confirm Minutes of Previous Ordinary General Meeting.
- To Adopt Balance Sheet and Report.
- To Receive Returning Officer's Report on Election of Committee.
- To Elect Auditor.
- To Transact Any Other General Business.

By Order of the Committee of Management,

P. VERGERS, Secretary.

THE RINGWOOD CO-OPERATIVE COOL STORES SOCIETY LIMITED



COMMITTEE'S REPORT

TO THE SHAREHOLDERS:

Ladies and Gentlemen,

Your Committee submits hereunder the Forty-fourth Annual Balance Sheet for the year ended 31st December, 1958.

During the year the Store was again filled to capacity and the fruit kept very satisfactorily.

The outcome of the year's activities is satisfactory; however, it is becoming increasingly evident that the number of orchards being subdivided into residential allotments is having a marked effect on the demand for Cold Storage space and the future outlook for our industry in this area is not favourable.

Your Committee will seek an instruction at this Meeting to take the necessary steps for the dissolution of the Society as the Lease with the Victorian Railways Commissioners expires at the end of this year.

In accordance with the Rules, the Committee—Messrs. H. F. Pearson, F. S. Dunn, J. K. Wedge, H. S. Beavis and J. G. Godbehear—retire from office and as no other nominations have been received they, being eligible, will be elected for the ensuing term.

Your Committee again has pleasure in recording its appreciation of the services of its Engineers—Messrs. J. Vergers and J. MacDonald.

On behalf of the Committee,

H. F. PEARSON,
Chairman.

THE RINGWOOD CO-OPERATIVE COOL STORES SOCIETY LIMITED

BALANCE SHEET AT DECEMBER 31st, 1958

| LIABILITIES | | | | ASSETS | | | |
|---|---------|----|----|---------------------------|--|--|-------------|
| Authorised Capital— | | | | Buildings | | | £13,878 0 0 |
| 100,000 Shares of 10/- each | £50,000 | 0 | 0 | Machinery and Plant | | | 10,384 3 10 |
| Of which there have been issued— | | | | Tools | | | 28 18 0 |
| 50,223 Shares paid up to 2/- each | 5,022 | 6 | 0 | Cash in Bank | | | 1,395 1 8 |
| Sinking Fund | 13,822 | 19 | 8 | | | | |
| Depreciation Reserve | 6,840 | 17 | 10 | | | | |
| | | | | | | | |
| | £25,686 | 3 | 6 | | | | £25,686 3 6 |

WORKING ACCOUNT FOR YEAR ENDED 31st DECEMBER, 1958

| | | | | | | | |
|------------|------------------------------|--------|----|---|---------------------|--|-------------|
| 1957 | | | | | | | |
| £52 6 4 | To Advertising Levy | £104 | 12 | 8 | | | |
| 15 15 0 | „ Audit Fees | 15 | 15 | 0 | | | |
| 100 0 0 | „ Committee Fees | 100 | 0 | 0 | | | |
| 58 18 8 | „ Electric Light | 60 | 18 | 4 | | | |
| 1,256 14 7 | „ Electric Power | 1,297 | 13 | 9 | | | |
| 45 13 7 | „ General Expenses | 49 | 12 | 2 | | | |
| 261 15 6 | „ Insurance | 254 | 15 | 1 | | | |
| 9 18 0 | „ Metro. Fire Brigade | 8 | 6 | 6 | | | |
| 34 17 11 | „ Oil Lubricating | 8 | 10 | 2 | | | |
| 250 0 0 | „ Rent | 250 | 0 | 0 | | | |
| 290 14 1 | „ Repairs and Renewals | 187 | 18 | 8 | | | |
| 860 3 4 | „ Rates | 841 | 11 | 7 | | | |
| 339 2 4 | „ Stores | 310 | 19 | 2 | | | |
| 61 5 8 | „ Stamps and Phone | 59 | 18 | 5 | | | |
| 18 11 8 | „ Stationery | 20 | 0 | 1 | | | |
| 2,652 17 9 | „ Wages | 2,650 | 16 | 9 | | | |
| | „ Depreciation | 195 | 6 | 8 | | | |
| | | £6,416 | 15 | 0 | | | |
| | | | | | By Space Rent | | £6,416 15 0 |
| | | | | | | | £6,416 15 0 |

TO THE SHAREHOLDERS

The Ringwood Co-operative Cool Stores Society Ltd.

Ladies and Gentlemen,

I report that I have audited the Books, Accounts and Vouchers of the Society for the year ended 31st December, 1958, and that I have obtained all the information and explanations required by me. In my opinion, the above Balance Sheet is properly drawn up, and exhibits a true and correct view of the Society's affairs as at 31st December, 1958, according to the best of my information and the explanations given me and as shown by the books of the Society.

W. A. STEWART,

Chartered Accountant (Aust.)

34 Queen Street, Melbourne,
23rd February, 1959.