

The Banks' Agreement of 14<sup>th</sup> August 1875 having terminated, We the undersigned do hereby agree to continue to abide by the terms of that Agreement, unless in cases where it may be necessary to protect our business against any action on the part of the Bank of New South Wales.

It is further agreed that, should it be found necessary to withdraw from this Agreement, the Bank so withdrawing shall give not less than twenty four hours notice of such intention to the other Banks, parties hereto.

Warmanbool, 5<sup>th</sup> February, 1877.

For The Bank of Australasia — *J. P. Chomley* Manager  
 For The Bank of Victoria — *Leslie G. G. G.* Manager  
 For The Colonial Bank of Australasia — *Wm. H. G. G.* Manager  
 For The National Bank of Australasia — *J. H. G. G.* Manager

It has this day been agreed to reduce the rates of discount, in cases where it may be found necessary for the preservation of business only, as follows; viz.

On bills not exceeding 65 days currency	6 %
do do 95 do	7 "
do beyond that currency	8 "
On direct promissory notes, up to but not exceeding 95 days currency	7 "
do do beyond that currency	8 "

Warmanbool, 17<sup>th</sup> February, 1877.

For The Bank of Australasia — *J. P. Chomley* Manager  
 For The Bank of Victoria — *Leslie G. G. G.* Manager  
 For The Colonial Bank of Australasia — *Wm. H. G. G.* Manager  
 For The National Bank of Australasia — *J. H. G. G.* Manager



It has this day been agreed to reduce the  
minimum rates of interest on Current  
Accounts to 8 and 9 per cent, in cases where  
it may be found necessary.  
Warrnambool, 15<sup>th</sup> May, 1877.

For The Bank of Australasia	W. S. Chomley	Manager
For The Bank of Victoria	Leahy & Jones	Manager
For The Colonial Bank of Australasia	Attwood & Son	Manager
For The National Bank of Australasia	Green	Manager.



# Banks' Agreement.

We, the undersigned hereby bind ourselves not to exceed the following rates of interest on deposits except on receipt of advice from our respective Head Offices of an alteration in rates. -

Any Bank receiving such advice hereby undertakes to send immediate notice in writing to all the Banks subscribing hereto, two clear days being allowed from date of such notice before any Bank is at liberty to withdraw from this agreement.

<u>For 3 months.</u>	<u>For 6 months.</u>	<u>For 12 months.</u>
4%	5%	6%

It is farther agreed: -

- 1<sup>st</sup> That no interest shall be allowed on Deposits withdrawn before 3 months, or for any other periods than those mentioned above
- 2<sup>nd</sup> In the event of a six or twelve months deposit being withdrawn between the period of three and six months, interest may be allowed for three months only at the ~~rate~~ three months' rate current at the date of lodgement.
- 3<sup>rd</sup> In the event of a twelve months deposit being withdrawn between the period of six months and its maturity interest may be allowed for six months.



