

Joseph Weir, having obtained the highest percentage of marks (80%) at the examinations was recommended for the Hon. Agar Wynne's prize of £5. 5/-: John Steron, and Stephen Richards, being equal with 77 per cent each were granted a six-months free instruction Scholarship.

- 3.- The Report submitted by the Honorary Board of Examiners was received and adopted, the awards recommended therein being granted by the Council.
- 4.- The Quarterly Report submitted by the Professorial Board containing suggestions in regard to Forms of Certificate to be issued in future by The School, was received and adopted.
- 5.- The Auditor's Report was received and adopted.
- 6.- The Vice-President's report, and Hon. Treasurer's Financial Statement were submitted as follows:-

Vice-president's Report—On the 20th November I proceeded to Melbourne to interview the hon. the Minister of Public Instruction in reference to a special buildings grant for the school. Professor Pearson accorded me a very gracious reception, and readily agreed to a special grant of £3500, to be made available in two annual instalments. At the same time the Professor intimated that the interests of the School would be further promoted by raising an equal sum from the public, which would enable the council to erect a suite of suitable buildings adequate to meet the growing requirements of the institution. In submitting this matter to your careful consideration, I would also recommend that steps be taken to secure, if possible, the services of Mr Bastow, whose large experience as architect to the Education Department would prove invaluable in designing and superintending the preparation of plans for the required buildings. The lack of accommodation is unquestionably a hindrance to greater progress, and has been the cause of much inconvenience, as experienced during the past year. Mr Thomas Mann, B.A., LL.B., and Mr Samuel Summons, B.A., LL.B. (both residents of Ballarat) have been appointed by the University Council members of the council of the school, filling the vacancies caused by the retirement of the Rev. Dr Bromby and the Rev. Dr Roseby. In conclusion, I would recommend to your favorable consideration that suitable recognition be made of the valuable services gratuitously rendered by Mr Peter Matthews in connection with the erection of the mining laboratory and plant and various other improvements and additions executed under his supervision; also of the special donation of a steam engine by Mr E. Morey for the instruction of students in the mechanical engineering and mining classes. The hon. treasurer will submit to you a statement of accounts showing the receipts and expenditure for the past year and the present financial position of the school, which notwithstanding the heavy expenditure you will admit is very satisfactory. The best thanks of the council are due to the hon. treasurer for his unceasing labors for many years past in the interests of this institution.—ANDREW ANDERSON, Vice-president." The report was adopted.

Treasurer's Financial Statement.—The hon. treasurer (Mr I. J. Jones) delivered the following financial statement:—"Mr Vice-president and council of the school,—I have much pleasure in presenting you with the balance-sheet and financial statement of the school for the year 1888. It will not be necessary for me to recapitulate at any great extent the business of the previous year (1887), further than to make a few comparisons showing what progress has been made. We commenced the year 1888 with a credit balance of £151 0s 9d, the first time, I believe,

in the history of the school that we had a credit to commence with, while we commence this present year with a debit balance of £1 10s 10d, which I shall explain to you further on and the cause. I will now ask that you follow me with the financial statements, showing the receipts and expenses for the year that has just closed. Our receipts are as follows:—Government subsidy for the year ending 30th June, £2250, and upon account to the end of the year, £1500, amounting in all to £3750, the amount received during the year 1887 being £3750. The public subscriptions for 1887 amounted to £197 9s 6d. This year they amount to £216 9s 6d, a small increase it is true, but still it shows that we are not forgotten by our subscribers. Under the heading of fees, from all sources during 1887, we received £1064 9s 6d. During the year just ended they were £1557 12s 10d, a very substantial increase. During the same year, 1887, we received, under the head maintenance and sundries, £124 15s. This last year only £74 3s 10d was received, making a total of £5598 6s 2d for receipts. We now come to the other side of the ledger, and show what has been expended. The maintenance has cost £587 6s 1d; salaries and wages, £2705 4s 4d. We paid the balance of purchase money of the property on which the museum stands, formerly known as the Wesleyan Church, and adjoining the school property. This is considered a very valuable asset, and has with the land to Albert street, been recently valued at £3500. We paid the balance due on it during the year, £1800, and now have it clear of interest, which was a heavy drag on our resources. Miscellaneous items amount to £658 7s 4d, making a total of £5750 17s 9d. We now come to the endowment fund, which stands at credit, £586 6s 9d, including bank interest for the year of £22 15s. The next item in our balance-sheet is building fund. We commenced the year 1888 with a credit balance of £807 7s 1d. You are all aware that some few years ago certain machinery was ordered from England, which cost, delivered, a little over £700. It was found that such was not suited for a school of mines. It more properly belonged to an iron foundry business, and the school was never intended to teach foundry work to young men. It was consequently sold, without any loss, for £709 18s 8d, making a total at credit of building account of £1517 5s 9d. Against that we have expended as will be seen by the balance-sheet £1290 5s 1d on the mining plant erected during the year, leaving £227 0s 8d to credit." The statement was approved of as being very satisfactory. A hearty and unanimous vote of thanks was passed to the hon. treasurer for his lucid explanation of the financial condition of the school and his unremitting attention to its interests.

The Salaries and Wages of the Staff and Assistants were considered and it was resolved to increase the undernoted as follows:—

Professor Smith	- increase -	£50	per annum
Professor Krause	do	50	do
A. Berry	do	50	do
D. Walker	do	50	do
W. Burbidge	do	25	do
D ^r Usher	do	25	do
W. D. Campbell	do	25	do
Th. J. Hall	do	25	do
H. L. Barnard	do	13	do
C. Littleton	do	13	do
J. Mateen	do	6.10/-	do

- 7.- Mr Russell's resignation was read and received. The Council concurred in the recommendations submitted by the Administrative Council, and the question of appointments to the lectureships vacant by the retirement of Mr Dawbarn and Mr Russell was referred to the Education Committee and the Vice-President with power.

5th April 1889
And. Anderson