

22.8.28

Finance

Monthly Meeting of Finance Committee held on Wednesday 22nd August 1928 at 7.15 p.m. Present - The President - Mr. W. H. Middleton, in the Chair, Vice-Pres. D. Maxwell, The Treasurer, Mr. W. J. Humphreys, Cms L. Madden, A. S. Rusden and The Principal - Mr. A. F. Hereltime.

An apology was received from Cms D. Ronaldson.

C Madden Minutes of Meeting held on 18th July were read and confirmed.

" Maxwell

" Rusden Accounts amounting to £1494.14.4 were recommended for payment.

" Humphreys

Resolved that the payment of Staff Salaries fortnightly as suggested by the Ministry of Education was discussed. It was resolved that the President and Cms Madden inquire into the matter and report to the Council.

In view of the substantial credits periodically existing in the school current account at the Midou Bank it was resolved to place a sum of £2500 on fixed deposit for twelve months at 4^{1/2}% interest and in consideration of this, accept the Bank's offer of the 31st July 1928 to allow overdraft as may be required at 1/2% over the rate carried by the fixed deposits.

C Humphreys
" Maxwell

It is estimated that an appreciable sum may be added to revenue by this means.

W. H. Middleton
19/9/28

22.8.28

Council

Monthly Meeting of Council held on Wednesday 22nd August 1928 at 8 p.m.

Present The President - Mr. W. H. Middleton in the Chair, Vice-Pres. D. Maxwell Cms H. S. Gill, E. Hall, Mr. W. B. John, L. Madden, D. Ronaldson, A. S. Rusden, The Principal Mr. A. F. Hereltime and the Asst Principal, Mr. H. H. Smith.

Apologies were received from the Treasurer - Mr. W. J. Humphreys, Cms H. T. Berry, H. B. George and L. Ledenman.

Minutes of Meeting held on 18th July were read and confirmed.

The following Reports were received and adopted

The Principals

C Ronaldson

" Rusden

" John

" Gill

Read

Adopted

The expenditure of a sum of £70 on the rebuilding and installation of a new Pottery Furnace, as mentioned in the Principal's Report - was approved

" Rusden

" Hall

Authority was granted, on the recommendation of the Board of Examiners for the issue of the school's Diploma in Applied Chemistry to Albert P. McLean.

" Maxwell

" Madden

The Mechanical Engineers Certificate was granted to L. B. Cunnow - also on the recommendation of the Board. Accounts amounting to £1494.14.4 were passed for payment

" Gill

" Madden

" John

" Madden