

28. 8. 1935

Finance

Monthly Meeting of Finance Committee held on Wednesday 28th August, 1935 at 7.15 p.m.

Present

The President Mr W. H. Middleton in the chair, Vice Presidents Messrs H. Maxwell and J. Barrow and The Principal Mr A. J. Heseltine.

An Apology

was received from The Treasurer Mr L. Lederman.

Minutes

of Meeting held on 17th July, 1935 were read and confirmed

Accounts

amounting to £2234.11.6 were recommended for payment.

Mr Barrow - Maxwell

Mr Maxwell - Barrow.

Investments

It was resolved to re-invest the sum of £1000 from the School's current account on Fixed Deposit with the Union Bank for 2 years from 15th August, 1935.

The Rate of interest on Overdraft against the Fixed Deposit to be one per cent above that borne by the Deposit
Interest on Fixed Deposit 2 1/2 %
" " Overdraft 3 1/2 %

Mr Maxwell - Barrow

It was decided that the amount of the Stewart Bequest £9.12.3 in the Commonwealth Bank be withdrawn and added to the £31.11.3 invested at the Union Bank and the total amount £41.3.6 re-invested for 2 years from 25th Sept. 1935 Interest 2 1/2 %

W. H. Middleton 19/9/35

Mr Barrow - Maxwell.

28. 8. 1935.

Council

Monthly Meeting of the Council held on Wednesday 28th August, 1935 at 8 p.m.

Present

The President Mr W. H. Middleton in the chair, Vice Presidents Messrs H. Maxwell and J. Barrow, Mr J. C. Bush, H. V. Hornabrook, Mr Hyatt, A. S. Rusden, A. W. Leeson. The Principal, Mr A. J. Heseltine and the 1st Principal Mr H. H. Smith. Apologies were received from the Treasurer Mr L. Lederman, and Mr K. B. Heathcote and Mr J. Warling.

Apologies

Before commencing the business of the Meeting the President Mr W. H. Middleton referred to the death of Mr E. Hall and all present stood in silence as a token of respect.

Minutes

of Meeting held on 17th July, 1935 were read and confirmed

Mr Barrow - Bush

Accounts

amounting to £2234.11.6 were passed for payment

Mr Maxwell - Rusden

A welcome was extended by the President to Mr A. H. Leeson who was making his initial attendance.

Mr Leeson acknowledged the welcome and expressed his desire to assist in the work and welfare of the Institution.

The following Reports were received and adopted.

The Principals

R. Mr Bush - Rusden

A. Mr Hornabrook - Hyatt.