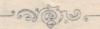


BONUS CERTIFICATE 1937.



THE NATIONAL MUTUAL LIFE ASSOCIATION OF AUSTRALASIA LIMITED.

(Incorporated in Victoria, Australia)

Policy Number:

323913

On the Life of:

SUM ASSURED

BONUSES previously declared & not surrendered

BONUS declared for Policy Year Current at 30. September 1937.

£ 1001-1

37:2:

2:2:

The above are not Cash Bonuses but are amounts payable along with the sum assured at maturity of the Policy.

The Association reserves the right to correct any error in this Certificate.

C. A. NORRIS,