

The Commercial Bank of Australia Limited.

335, 337, 339 COLLINS STREET,
MELBOURNE, 18TH NOVEMBER, 1926.

DEAR SIR OR MADAM,

The Directors, after careful consideration, have decided to recommend to the Shareholders that the Capital should be increased by the creation of 2,000,000 new Ordinary Shares, which will make the Registered Capital of the Bank £5,000,000. This course is considered desirable in order to provide for the requirements of the Bank's increasing business and for future expansion.

It is not the intention of the Directors to issue the whole of the Shares at one time, but at such times as they may consider expedient in the interests of the Bank.

As will be seen by the accompanying notice, it is proposed that the new Shares shall be issued at a premium of 10/- per Share, and shall be offered in the first instance to both classes of Shareholders in proportion to the number of Shares held by them respectively.

The Shares will carry dividend on the amounts from time to time due and paid up, but interest will be allowed at the rate of 6 per cent. per annum on all instalments paid before their due dates.

A form of Proxy is attached. To be effective, it must be lodged with the Bank 48 hours before the meeting.

Yours faithfully,
H. L. HERON,
General Manager.

PROXY

The Commercial Bank of Australia Limited

I, of
being a Member of THE COMMERCIAL BANK OF AUSTRALIA LIMITED, and entitled to votes,
hereby appoint JOHN LANGLEY WEBB of Melbourne, whom failing GEORGE KETTLEWELL of Melbourne, whom
failing ROBERT CHANCELLOR MEARES of Melbourne, as my Proxy, to vote for me and on my behalf at the
EXTRAORDINARY GENERAL MEETING of the Company, to be held on the Ninth day of December, 1926,
and at any adjournment thereof.

As witness my hand this day of
One thousand nine hundred and twenty-six.

Signed by the said
.....
in the presence of
.....

Signature

The Commercial Bank of Australia Limited

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING OF THE COMMERCIAL BANK OF AUSTRALIA LIMITED will be held at the REGISTERED OFFICE OF THE COMPANY, NOS. 335, 337, AND 339 COLLINS STREET, MELBOURNE, on THURSDAY, THE NINTH DAY OF DECEMBER, 1926, at noon, when the subjoined Resolution will be proposed:—

RESOLUTION.

1. *That the Capital of the Company be increased to £5,000,000 by the creation of 2,000,000 additional Ordinary Shares of 10/- each, ranking for dividend and in all other respects (including the rights conferred by Article 5 in respect of any surplus assets in a winding-up) pari passu with the existing Ordinary Shares in the Company.*

2. (a) *That such additional shares shall be issued in such numbers and at such times as the Directors shall think expedient, and that before the issue of any such additional shares, the same shall be offered in the first instance at a premium of 10/- per share to the members of the Company, whether Preference or Ordinary, in proportion to the number of shares held by them respectively, and upon the following terms and conditions—namely, 5/- per share to be paid on application, and the balance by three instalments of 5/- per share, each payable at such times as the Directors may determine, half of each of which payments is to be deemed as made on account of capital and half on account of premium, and that such offer be made by notice, limiting a time within which the offer, if not accepted by application and payment, will be deemed to be declined.*

- (b) *That any of such shares not taken in response to such offer may be allotted, at the discretion of the Directors, to any members who desire and apply for more than their proportion.*

- (c) *That any of such shares not taken in response to such offer, or allotted as aforesaid, may be disposed of by the Directors either at par or at such premium and on such terms as to payment and in such manner as they may consider expedient in the interests of the Company.*

- (d) *That the holders of any such shares shall be entitled to receive a provisional certificate only in respect thereof until the date when the last of such instalments becomes due, and the whole amount payable in respect thereof shall have been paid.*

- (e) *That no fractional certificates shall be issued.*

Dated the Eighteenth day of November, 1926.

By order of the Board.

H. L. HERON,
General Manager.