



5 May 2026

**To the Member as Addressed**

**The Sunshine City Club (Administrators Appointed) (the Company)**  
**ACN: 004 364 890**  
**ABN: 98 004 364 890**

Appointment of Administrators

Nathan Deppeler and I were appointed Voluntary Administrators of the Company on 3 May 2026. As a result of the appointment, we are now in control of the Company's business.

Our appointment has come about because of financial issues experienced by the Company. In discharging their duties, the board of the Company determined the Company was, or was likely to become, insolvent.

Closure of Business

Following our appointment, we undertook an urgent assessment of the Company's financial position as part of our appointment. This assessment has unfortunately determined that it is not financially viable to continue trading the Company's business for the immediate future.

As a result, the Company is **ceasing to trade effective today 5 May 2026 – please note this means that the venue will no longer be operating.**

We understand and acknowledge that this sudden change will impact your membership and we will endeavour to provide you with updates during the period of our appointment.

**Frequently Asked Questions (FAQ)**

A FAQ is attached to this letter to address common queries we receive. Please refer to the FAQ before contacting our office as your query may be answered.

The Administrators appreciate the impact the appointment will have on the Company and its members. The objective of the Voluntary Administration regime is to bring about the best possible outcome for creditors and the Company.

Please direct all enquiries to [members.tsc@fileinfo.worrells.net.au](mailto:members.tsc@fileinfo.worrells.net.au).

Yours faithfully

per  
**Matthew Kucianski**  
**Administrator**

MELBOURNE  
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## Frequently Asked Questions as at 4 May 2026

### What is a Voluntary Administration?

Voluntary Administration (**VA**) is a process initiated by a company's board of directors when they believe that it is, or is likely to become, insolvent. This means that the Company is unable to pay its debts or is likely to become unable to pay its debts.

VA gives the Company an opportunity to consider its financial position and its future. Creditors will be given an opportunity to vote on the future of the Company for one of the following statutory options.

- (a) Enter into a formal arrangement with their creditors in respect of their debts (called a Deed of Company Arrangement),
- (b) Be placed into liquidation, or
- (c) Return control of the Company to the directors.

Voluntary Administrators are appointed to control a company's affairs and to convene two meetings of creditors.

The first meeting is held within eight (8) business days of the appointment. Notice of this meeting will be sent separately in the coming days.

The second meeting is held about 4 to 6 weeks after the appointment. At the second meeting, creditors will choose from the above options as to which they believe will best serve their interests. The two most common outcomes are that the Company execute a Deed of Company Arrangement (which currently appears unlikely) or be placed into liquidation.

### What is decided at the second meeting?

One of the following outcomes will occur at the second meeting of creditors:

#### Deed of Company Arrangement

A Deed of Company Arrangement is a proposal to creditors which is expected to provide a better outcome for creditors than if the Company were placed into liquidation. Essentially it aims to restructure the Company via a compromise of its debts. It is noted that no proposal is expected to be put forward.

#### Liquidation

Liquidation is a formal winding up of a company's affairs. If the Company is placed into liquidation. A liquidator's role is to investigate the financial position and affairs of the Company, realise the assets available and report to creditors. This appears to be the likely outcome.

#### Return control of the Company to the directors

Creditors can resolve to hand the Company back to its directors and place the Company into a similar position as it was before the VA.

### **Will members be kept informed on the progress on the Voluntary Administration?**

Members can access the file information page on our website to keep up to date with the progress of the VA via the following link:

[The Sunshine City Club - Customer Portal](#)

Password: wp37765

### **How do I communicate with Worrells?**

Given the large number of parties affected, we anticipate that there may be a large volume of enquiries received from members, creditors and other parties. The best way to communicate with us is via email to [members.tsc@fileinfo.worrells.net.au](mailto:members.tsc@fileinfo.worrells.net.au).

As a result of the large volume of enquiries anticipated, we will not be able to respond to every individual email. We will endeavour to respond to queries via FAQs so that all members will benefit from those responses. Your patience and understanding during this process is appreciated.

### **What happens next?**

We will proceed with the VA (as discussed above) and will keep members informed of the process.