~~Hmmm~~ SPARE

CAR PARK

11. FINALISATION OF SEPARATE RATE SCHEMES

(a) Separate Rate Scheme No. 1 (File R.53.P(1))

The rate was raised for the maintenance of a public car park at the Glenroy Railway Station north of Post Office Place. The rate was gazetted on the 27th March, 1963 and was for a period of sixteen years. The scheme therefore officially closes this financial year 1978/79.

Details of income and expenditure are shown at Appendix "B" and in summary, are as follows -

Income	$14,905.68
Expenditure	13,921.89
Excess Income over Expenditure	$ 983.79

It is to be noted that the annual assessment was not raised for the last four years of the scheme as the income received was adequate for the purposes of the separate rate. This in effect is the same as making a rebate to the contributors. The Council has a right under Section 290 (6) of the Local Government Act to reduce the rate charged.

The balance of income held of $983.79 will be expended on maintenance in the separate rate area thus closing the Scheme.

Officer Recommendation:

(1) That the reduction of the rate for the final four years of the Scheme be confirmed by Council.

(2) That Council take over the maintenance of the area in the next financial year 1979/80.

[illegible]

Finance Committee Meeting [illegible]
Item [illegible]

11. ESTABLISHMENT OF SEPARATE RATE SCHEMES

(a) Separate Rate Scheme No. 1 [illegible]

The rate was raised for the maintenance of a public car park at the [illegible] north of [illegible] Place. The rate was [illegible] on the [illegible] March, 1963 and was for a period of [illegible] years. The scheme therefore officially closes [illegible] financial year 1978/79.

Details of income and expenditure are shown at Appendix [illegible] and in summary are as follows :-

Income	[illegible]
Expenditure	[illegible]
Excess Income over Expenditure	$ 903.79

It is to be noted that the annual [illegible] was not made for the last four years of the scheme as the income received was adequate for the purposes of the separate rate. [illegible] to the contributors [illegible] the Council has a [illegible] under Section 280 [illegible]

The balance of income [illegible] 903.79 will be [illegible] the balance.

Officer Recommendation:

(1) That the cessation of the rate for the first four years of the scheme be confirmed by Council.

(2) That Council take over the maintenance of the [illegible] in the next financial year 1979/80.

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SEPARATE RATE SCHEME NO. 1

MAINTENANCE OF CAR PARK NORTH OF POST OFFICE PLACE

INCOME

Year	Assess. Raised		
1962-63	$ 966.70		
1963-64	966.70		
1964-65	* 1,206.48	* Re-valuation of properties	
1965-66	1,206.48		
1966-67	1,206.48		
1967-68	* 1,336.12	* Re-subdivision of Morgan's property	
1968-69	1,336.12		
1969-70	1,336.12		
1970-71	1,336.12		
1971-72	1,336.12		
1972-73	1,336.12		
1973-74	1,336.12		14,905.68

LESS:	EXPENDITURE		
1962-63)			
1963-64)			
1964-65)	* 3,366.65	* Annual details not available	
1965-66)			
1966-67)			
1967-68	845.54		
1968-69	400.00		
1969-70	3,497.74		
1970-71	426.00		
1971-72	736.00		
1972-73	1,549.45		
1973-74	1,440.51		
1974-75	1,000.00		
1975-76	660.00		13,921.89

EXCESS INCOME OVER EXPENDITURE $ 983.79

FINANCE COMMITTEE REPORT

APPENDIX "B"

AGENDA 19/3/79

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SEPARATE RATE SCHEME NO. 2

PROVISION & MAINTENANCE OF CAR PARK SOUTH OF POST OFFICE PLACE

INCOME

Year		Assess. Raised		
1964-65		2908.33		
1965-66		2908.33		
1966-67		2908.33		
1967-68	*	3883.24	* Re-subdivision of Morgan's property	
1968-69		3883.24		
1969-70		3883.24		
1970-71		3883.24		
1971-72		3883.24		
1972-73		3883.24		
1973-74		3883.24		
1974-75		3883.24		
1975-76		3883.24		$43,674.15

LESS:		EXPENDITURE		
1964-65)				
1965-66)	*	7163.51	* Annual details not available	
1966-67)				
1967-68		3006.24		
1968-69		1050.00		
1969-70		1400.00		
1970-71		1719.77		
1971-72		1449.37		
1972-73		1400.00		
1973-74		1400.00		
1974-75		1570.00		
1975-76		1525.18		21,684.07

EXCESS INCOME OVER EXPENDITURE $21,990.08

FINANCE - COMMITTEE REPORT

APPENDIX "C"

AGENDA 19/3/79

CLAUSE 11

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11. (Contd.)

(b) Separate Rate Scheme No. 2 (File R.53.P(2))

This rate was raised for the provision and maintenanc of a public car park south of Post Office Place. The rate was gazetted on the 20th January, 1965 and was f a period of sixteen years. This Scheme therefore wil officially close in the 1979/80 financial year (although maintenance expenditure could extend to January 1981 - sixteen years after the gazettal).

Details of income and expenditure are shown at Appendix "C" and, in summary, are as follows -

Income	$43,674.15
Expenditure	21,684.07
Excess Income over Expenditure	$21,990.08

It is also to be noted that the assessment for the la: four years of the Scheme (1977-1980) will not be rais due to adequate income already received.

There are two main reasons for the excess income to date - maintenance costs were not as high as originally anticipated and the resubdivision of Morgan's property in 1967/68 increased the valuation and therefore the income above that originally assessed, by $974.91 per annum from 1967/68 to 1975/76 - a sum of $8,774.19.

It is obvious that eventually a refund will be due to the contributors but before that can be made, maintenance costs up to January 1981 must be charged against the Scheme.

Officer Recommendation:

(1) That the reduction of the rate for the final four years of the Scheme be confirmed by Council

(2) That maintenance costs be charged against the Scheme until January 1981.

(3) That if so required, a refund of excess income be made to the owners of the relevant properties in accordance with Section 291 (3) of the Local Government Act as soon as practicable after January 1981.

(4) That Council take over the maintenance of the car park area in February 1981.