

Commonwealth Tile Company Ltd.

This company is being formed to acquire 10 acres of freehold land on the property of the vendor, Mr Herbert Sydney Meng Ross, and situated on the Stud road about $\frac{3}{4}$ of a mile from the Dandenong railway station and township. The property contains a valuable white clay deposit 50 feet in depth, and has been proved to exist throughout the whole 10 acres. Three shafts have been put down in the paddock, exposing the clay to a depth of 40 feet, which on analysis proved to contain all the necessary properties for the manufacture of tiles, glazed bricks, fire bricks, pipes, retorts, sanitary ware, and other like goods.

Mr Canova Mills, an expert in the manufacture of tiles and glazed bricks in England and Australia, has been for some considerable time testing the quality of this clay, and has turned out some beautiful specimens of colored and white enamelled tiles, and has pronounced them equal in quality to tiles manufactured in England or elsewhere; samples of which may be seen at the company's office.

In placing this company before the public attention is drawn to the immense possibilities of such a concern. Mr Mills has made exhaustive enquiries and finds that this is the only known clay deposit capable of manufacturing these goods so near Melbourne. The demand for this class of tiles is increasing by leaps and bounds, and all tiles at the present time are either made from imported clay or imported direct from England. The company will not only create a new industry in this country, viz., the manufacture of white enamelled tiles, but will be in the happy position of being able to successfully compete with the imported article, and also the Australian product – the company having the clay on the ground, whereas other manufacturers have to pay high prices to import raw material, which necessarily must cost much more to manufacture, therefore a great saving is being made quite apart from the question of tariff protection. One has only to look at the numerous buildings in course of erection in Melbourne alone to form some idea of the immense demand for tiles and other articles manufactured from such clay as the company possesses. As the supply is practically inexhaustible this proposition must appeal to anyone desirous of buying into a safe and highly profitable investment. The fullest details of estimated annual revenue and expenditure have been carefully prepared by Mr Canova Mills, an epitome of which is subjoined. The original of this statement may be inspected at the office of the secretary of the company, 305 Collins Street, Melbourne.

The capital of the company is £12,500, divided into 50,000 shares at 5/ each, and 38,500 shares are now offered for subscription at 2/6 per share on application and 2/6 per share on allotment. 4500 fully paid up are to be allotted to the vendor, Mr Herbert Sydney Meng Ross, in part payment for the property, consisting of 10 acres of freehold land situate at Dandenong, in Victoria, containing clay deposit: 7000 shares to be held in reserve for future issue by the company, if so thought fit, out of which 10 per cent, in shares will be paid to any subscriber who may apply for 200 shares or more. A brokerage of 3d per share will be paid by the company on all shares sold by brokers or agents.

The sum of £250 is to be paid to Mr Canova Mills for his work in testing and proving the clay deposit and making samples, and to show his confidence in the company he is willing to receive this amount in 1000 shares fully paid up in the company.