

APPLICATION FOR SHARES.

To the Provisional Directors of

The Dandenong Brick and Tile Company Limited.

Care of Mr. Ebenr. Cox, Phoenix Chambers, Market street, Melbourne.

Gentlemen,

(Limited)

SAMUEL WILLIS, Esq., J.P., Frazer.

Bankers :

Solicitor :

M. H. DAVIES, Esq.

Secretary.

MR. EBENR. COX, PHOENIX CHAMBERS, MARKET STREET, MELBOURNE.

The Promoters of this Company propose to acquire the large brickyard and plant belonging to Mr. Henry Powis, adjacent to the Dandenong Railway Station. The purchase money to be as follows :— £1000 on completion of contract for the purchase of the property, £1000 on the registration of the Company, and £1000 (the balance) by two instalments of £500 each at six and twelve months after registration of the Company, together with 6000 shares paid up to 10s per share.

Mr. Henry Powis undertakes to pay all expenses connected with floating the Company except the legal charges.

The Brickyard is situate close to the Dandenong Railway Station fronting the Brighton road and the Gippsland line ; with the former it is connected by a right-of-way along the Railway reserve ; with the latter by lines branching directly to the two kilns. It is over ten acres in extent, containing a known depth of brickmaking clay, as proved by shafts and boring rods, of 42 feet. The seller also undertakes to secure to the Company the right of purchase of about 4 acres of land adjoining for the sum of £500. This block contains a splendid deposit of brickmaking clay, presenting exceptional advantages favorable to the working of same. The plant consists of two kilns, capable of burning 120,000 bricks ; drying sheds of the most substantial character, erected and in course of construction, capable of drying 250,000 bricks ; pug mill, newly erected, with three stools capable of turning out 30,000 bricks per week ; crushing rollers and horse machinery on the ground ready for erection, with horses, stables, barrows, &c. &c. The whole is in complete working order and in full swing, and with an outlay of from £1000 to £1500, the output could be immediately raised to 70,000 or 80,000 per week.

The present extent of the output averages 30,000 bricks per week, netting a profit equal to £780 per annum. By the further outlay referred to above the output can be increased to 70,000 or 80,000 per week, yielding a net profit of 12s. per thousand, equal to £2200 per annum. On the basis of an out-turn of 3,640,000 bricks per annum it is calculated that it would require eight years to exhaust one acre of this land.

The exceptional advantage of this brickyard is its connection with the railway system. The trucks are loaded in the kilns, and despatched direct to any goods station, both along the Gippsland line, and to Melbourne and its suburbs. The present and future prospects of this yard are most hopeful. The demand is, and has always been, far in excess of the out-turn and the promoters are quite satisfied that the present output can be more than quadrupled, and yet meet with prompt disposal on production ; and that, with but comparatively small outlay, this property can be developed into one of the largest and most remunerative brickyards in the colony.

The attention of the public is especially directed to the above. In view of the large and increasing success of similar undertakings the promoters can confidently recommend this as a safe and profitable investment.