

when submitted conforming
broadly to council's pre-plan.

—Beaver Photographic.

Hardware store is sold in Dandenong's biggest deal

One of Dandenong's best-known businesses, the Gippsland Hardware Co., Lonsdale St., has been purchased by a large public company, G. N. Raymond Ltd.

It is the biggest take-over deal yet on the Golden Mile involving an undisclosed cash sum but, it has been stated, to be more than £250,000.

The official announcement this week stated that the purchase of Gippsland Hardware represents the first stage of a plan to consolidate the existing hardware and timber activities of the South Eastern Timber Co. Pty. Ltd., which is already a wholly owned subsidiary of G. N. Raymond Ltd.

A large section of South Eastern Timber's property, situated adjacent to Gippsland Hardware, eventually will be released by auction when the proposed kiln drying yard and timber utilisation facilities are available on Frankston Rd. for the G. N. Raymond Ltd. timber group.

G. N. Raymond Ltd. covers varied activities — suppliers to the shoe industry, printers and box makers, engineers and timber merchants.

The Gippsland Hardware Co. comprised a family partnership

of Mr. H. R. (Reg) Boyd, his daughter Mrs. C. V. Storer, his son, Mr. E. J. (Jim) Boyd, and another daughter, Mrs. J. M. Cunningham.

They came to Dandenong from Mordialloc in 1945 and purchased the business and leased the property of the Gippsland Trading Co. on the corner of Clow and McCrae Sts., where South Eastern Hardware now operates.

The Boyds acquired their Lonsdale St. site in 1949 and built the existing premises before the lease of the other property ran out.

Retiring To Farm

Mr. Reg Boyd said this week that he is retiring from business and will live on a farming property he has bought at Clyde.

Before going into business at Mordialloc, he was farming at Dalmore.

Mr. Boyd is president of the newly-formed Cranbourne Trotting Club which is to construct a racing track on the Cranbourne Turf Club's course.

He said he will be able to take a more active interest in the trotting club's future and will probably have a private trotting track on his farm.

Mr. Boyd started business in Dandenong with a staff comprising himself, son Jim and daughter Jessie (Mrs. Cunningham).

Gippsland Hardware now has 34 employees and all of them will be taken over by G. N. Raymond Ltd.

The Gippsland Hardware property has a frontage of 82 ft. to Lonsdale St. and a depth of 333 ft. to McCrae St.

The agents who negotiated the sale were Keith Allison Pty. Ltd. and Raven, Hopkins and Dawson.

NO JOURNAL NEXT WEEK

The Dandenong Journal will not be published next week. The next issue after today will be on Wednesday, May 2. Full details page 8.

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