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BUSINESS -

KOMIPHARM.

PHARMACEUTICAL TABLET MAKING.

MONTEREY ROAD

DANDENONG SOUTH

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Global hub for tablet making

One of the largest pharmaceutical tablet making facilities in the world will be built in Dandenong South.

Dandenong MP Gabrielle Williams visited Komipharm International Australia on Thursday 15 December to announce a State Government grant to help the company expand.

The Local Industry Fund for Transition (LIFT) cash will allow Komipharm to create a new global headquarters and research and development hub in Monterey Road.

The company will hire 40 new workers, including 10 people who lost their jobs in the automotive industry. Komipharm will also expand its global sales footprint through better access to markets in North America and Western Europe.

The business was among 12 to share in \$6.47 million in LIFT grants announced this month.

The commercial-in-confidence grants are part of the Towards Future Industries: Victoria's Automotive Transition Plan designed to fund business expansions to create new jobs for retrenched automotive workers.

"While the closure of auto manufacturing has presented significant challenges for our region, we are working with businesses to find expansion opportunities and create jobs so that automotive workers can transition into new roles," Ms Williams said.

"Supporting Komipharm means we are helping a local manufacturer expand their market, which creates long-term job opportunities."