

Aquaterro wins defence grant

Two Dandenong South businesses received more than \$570,000 in federal defence-industry grants.

Aquaterro Advanced Product Supplies will use its \$372,217 grant to upgrade its storage of weapons and ammunition in line with Department of Defence specifications.

Glyde Metal Industries also won \$207,880 from the Sovereign Industrial Capability Priority Grants program to fully automate their supply and storage of steel sheets as part of producing tensile assemblies.

"This funding will help our Victorian companies build their industrial capability and resilience, which is then supporting Defence's critical capabilities," Victorian Senator David Van said.

"By investing in our defence industry's small businesses, the Morrison Government is supporting the future growth of our industry, and creating opportunities for more businesses to take part in our record build-up of military capability."

The program supports defence industries with capital equipment and associated workforce training and accreditation.

Defence Industry Minister Melissa Price said the grants helped local industry through the Covid-19 pandemic.

"Australia's defence industry will play an essential role in our economic recovery, so these investments in our small businesses are more important now than ever," Minister Price said.

Grant applications can be made at any time through the Centre for Defence Industry Capability.