

STEGBAR LIMITED | 13-25 ROSALIE STREET, SPRINGVALE, VICTORIA | 546 9166

BJS:JC

26th February, 1968.

Mr. R. Boyd,
290 Walsh Street,
SOUTH YARRA, 3141.

Dear Mr. Boyd,

This is to confirm the matters discussed at our meeting last Wednesday afternoon.

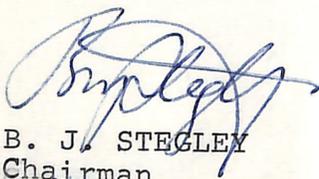
The remuneration for attendance at board meetings is \$100 per meeting, and these meetings can involve both morning and afternoon. The Board normally meets every month on the third Wednesday at 10.00 a.m., with the exception of the month of January.

To act as an advisor in architectural, building and promotional matters a retainer of \$1,000 per annum will be paid. It was agreed that this sum should be increased by \$100 per day if more than ten days in any one financial year were expended on such activities. These arrangements exclude any work done by your firm on company properties, which would be subject to normal professional charges.

Enclosed is a "Consent to Act as a Director" form. Could you kindly complete this and return.

The Board looks forward to having you attend our next meeting, which is on the 20th March, and may I express my pleasure that you will once again be associated with Stegbar in a positive manner.

Yours sincerely,


B. J. STEGLEY
Chairman