

ROYAL SYDNEY INDUSTRIAL BLIND INSTITUTION (Incorporated).  
INDUSTRIAL MANUFACTURING, TRADING AND PROFIT AND LOSS ACCOUNT FOR  
YEAR ENDED 31st DECEMBER, 1948.

|   |                  |                      |  |   |                      |
|---|------------------|----------------------|--|---|----------------------|
| To Stock at 31st December 1947                      |                  |                      |  | By Sales  |                      |
| Manufactured Goods                                  | 1,065.13. 4      |                      |  |   | 33,478. 4. 1         |
| Raw Materials                                       | 4,824. 1.11      |                      |  | " Stock at 31st December 1948                                     |                      |
| Library Goods                                       | <u>332. 8. 9</u> | 6,220. 4. 0          |  | Manufactured Goods  | 654.11.11            |
| " Purchases   |                  | 24,411.13. 0         |  | Raw Materials   | 11,272.10. 4         |
| " Wages to Blind Employees                          |                  | 7,640. 1. 4          |  | Library Goods   | <u>720. 8. 6</u>     |
| " Allowances to Blind Employees to supplement Wages |                  | 5,530.10. 6          |  | " Loss on Manufacturing and Trading                               | 398.15.10            |
| " Salaries to Instructors                           |                  | 1,973.11. 0          |  | " Allowance to Blind Employees to supplement Wages, as per contra | <u>5530.10. 6</u>    |
| " Wages to Sighted Assistants                       |                  | 603. 7. 9            |  |   | 5929. 6. 4           |
| " Sick Pay  |                  | 213. 4. 6            |  |   |                      |
| " Electric Power, Gas and Wood                      |                  | 142.12. 7            |  |   |                      |
| " Workers' Compensation Insurance                   |                  | 186. 3. 7            |  |   |                      |
| " Insurance of Building and Stock                   |                  | 50. 0. 0             |  |   |                      |
| " Sales Tax   |                  | 1,783.14. 8          |  |   |                      |
| " Salaries  |                  | 1,660. 0. 0          |  |   |                      |
| " Discounts Allowed                                 |                  | 585.14. 8            |  |   |                      |
| " Freight and Cartage                               |                  | 544. 6. 7            |  |   |                      |
| " Plant Repairs                                     |                  | 179.12. 0            |  |   |                      |
| " General Expenses                                  |                  | 170. 0. 0            |  |   |                      |
| " Printing and Stationery                           |                  | 190. 0. 0            |  |   |                      |
| " Telephones  |                  | 45. 0. 0             |  |   |                      |
| " Property Repairs                                  |                  | 50. 0. 0             |  |   |                      |
| " Cleaning and General Labour                       |                  | 65. 0. 0             |  |   |                      |
|   |                  | <u>£52,055. 1. 2</u> |  |   |                      |
|   |                  |                      |  |   | <u>£52,055. 1. 2</u> |

We have examined the above statement, and having compared it with the Books and Vouchers relating thereto, hereby report that the same is correct.