



H. A. WILCOX, GENERAL MANAGER.
W. O. STRANGWARD, SECRETARY.

Tramway Board,

673 Bourke Street,

Melbourne.

Confidential.

10th October 1916

P. J. Pringle Esq.,

59, William Street,

MELBOURNE..

Dear Sir,

Herewith I hand you memo. from Mr. A. D. Murdoch which sums up the important points brought out in various schemes to date.

I agree with Mr. Murdoch that we should contend for the Rental - Obsolescence basis, and if necessary, fall back upon the Present physical value basis.

Yours faithfully,

Secretary.

Encl.