

Melbourne and Metropolitan
Tramways Board

W. Hallam
11.6.8821

Group Assurance Plan



THE COLONIAL MUTUAL LIFE ASSURANCE
SOCIETY LIMITED
(Incorporated in Victoria)

9764

Melbourne and Metropolitan Tramways Board

ANNOUNCEMENT TO OPERATIVE EMPLOYEES.

The Colonial Mutual Life Assurance Society Limited by arrangement has established for operative employees a Provident Scheme embracing all the best features of Endowment Assurance in addition to other benefits on terms which are not otherwise obtainable.

This Scheme provides a means of saving against the day of retirement, and affords protection for dependents in the event of earlier death or permanent total disablement... (See page 4.)

The contributions due and payable for benefits provided under the Scheme are deducted from earnings by the Pay Office upon written request, and remitted to the underwriting Society on behalf of Group members.

GROUP LIFE ASSURANCE with THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED

is a very convenient way of attaining a valuable double objective—

- (i) To provide for the needs of your dependants (present or future) should you die during your working lifetime, and
- (ii) To set aside a regular amount from your earnings as a provision for your own future needs.

To make available the outstanding advantages of the GROUP PLAN arrangements have been made for you to take out an Ordinary Department policy under a group assurance scheme. On joining the scheme, you arrange to have a fixed amount of premium deducted each pay day from the monies due to you, and this amount will be forwarded on your behalf to the Society. This is an ideal method of saving, and no other method has the advantage of providing not only a substantial protection in the event of early death, but also the important additional benefits described in the following pages.

By effecting a group policy sharing in the profits of THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED you become a member of a great MUTUAL society, founded in Australia eighty years ago, with Branches in New Zealand, South Africa and the United Kingdom. You join a great family banded together for the purpose of mutual aid. There are no shareholders, and all surplus funds not reserved to safeguard the interests of the members as a whole are distributed to them individually in the form of bonus additions to their policies.

The Society was the pioneer of GROUP LIFE ASSURANCE in Australia, and its subsequent introduction of this type of business to the public in the United Kingdom enabled it to achieve outstanding success among the large number of local offices operating in the "home of life assurance." You can be sure, therefore, that by placing your group policy with THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED you are entrusting your premiums to an organisation which will give you a first-class contract and efficient service.

BENEFITS PROVIDED BY THE PLAN

ENDOWMENT (CASH) BENEFIT Payable at the end of a specified term of years, with Ordinary Department Bonuses added.—The amount of this benefit is governed by age at entry, and rate of contribution.

DEATH BENEFIT A sum equivalent to the Endowment Benefit is payable, plus Ordinary Department Bonuses, if death occurs during the term of the policy.

ADDITIONAL BENEFITS (See page 4.)—Cash and other benefits are provided in the event of the loss of sight or limbs or permanent disablement by ACCIDENT, and in the event of blindness or paralysis by DISEASE.

IMMEDIATE PROTECTION Death and Additional Benefits are effective immediately after acceptance of application and payment of first premium.

NO MEDICAL EXAMINATION Under the Group Assurance Plan, embracing these benefits, medical examination is not required, except in very special cases.

BONUSES Having no shareholders, members of the Society become entitled to the whole of the surplus (or profits) available for distribution. This surplus is distributed in the form of Bonus Additions to Policies.

BENEFITS PROVIDED BY THE PLAN

NON-FORFEITURE PROVISIONS A period of four weeks grace is allowed for the payment of contributions, but in the event of this period being exceeded, the member will have an opportunity to pay arrears, in accordance with usual policy conditions. To safeguard the interests of members, it is suggested that the advantage of the days of grace should ONLY be taken in event of emergency.

In the event of the contributions being discontinued at any time after the member's interest has been in force for three years, and contributions have been paid for a similar period, then the member would be protected by the automatic application of the Surrender Value (if not otherwise applied for) of his/her Policy for such period as the Surrender Value is sufficient to pay premiums, in accordance with the conditions of the Policy.

LEAVING THE SERVICE In the event of leaving the service for any reason, a member may retain ALL his/her benefits and privileges under his/her Policy, subject to its definitions and conditions, at the specially reduced Group rates by making all future payments not more frequently than Quarterly direct to ANY BRANCH of the Colonial Mutual Life Assurance Society Limited.

ALTERNATIVELY, should the member's Policy have been in force at least three years and the contributions have been paid for three years, the member would be entitled to receive—

- (1) A Paid-up Endowment Assurance, requiring no further payments, provided that premiums had been paid up to date, for a reduced amount of benefit bearing to the original sum assured the same proportion as the premiums actually paid bear to the total premiums payable under the Policy.

Note.—To this generous Paid-up Policy all bonuses already attached on the original policy would be added in full, but the paid-up policy would cease to participate in profits thereafter.

- or (2) The Cash Surrender Value for his/her Policy (Ordinary Department scale).

ADDITIONAL BENEFITS

(Subject to Policy Terms and Conditions,
including the right to share in Accident
Department Bonuses)

CASH BENEFITS

- (1) A sum equal to the amount of the Endowment Benefit is payable in the event of an Accident resulting in either—
- (a) Loss of sight of both eyes;
 - (b) Loss of EITHER HAND;
 - (c) Loss of both feet;
 - (d) Permanent and total disability (other than as the result of loss of or injury to limb or sight) to follow profession, business or trade;
- or in the event of Disease resulting in—
- (e) Loss of sight of both eyes;
 - (f) Total and permanent paralysis of two limbs.
- (2) A sum equal to one-half of the amount of the Endowment Benefit is payable in the event of an Accident resulting in loss of one eye or one foot.
- (3) Upon payment of a claim under Cash Benefit (1) above, the Society will pay a sum sufficient to reimburse expenses under item 1, 2, 3 or 4 hereunder, in respect of the injuries or disease causing the loss or disablement, incurred within twenty-six weeks of the occurrence of such loss or the commencement of such disablement.
- (1) Cost of Medical or Surgical Treatment.
 - (2) Cost of Hospital Accommodation.
 - (3) Trained Nurse's Fees.
 - (4) Cost of Medical or Surgical Appliances.

Payment under above items will be limited to one-half of the total Sums Assured under all of the Society's policies on the life of the member which include the same benefits under the Society's "K" Series of benefits or the sum of £100, whichever shall be the less.

ADDITIONAL BENEFITS

(Continued.)

WAIVER OF PREMIUM

Upon payment of a claim under any of the items under Cash Benefit (1) above, contributions shall immediately CEASE to become payable, but, notwithstanding such RELIEF FROM PAYMENT of contributions, the Policy will continue to share in Bonuses, and the Society will pay the Endowment Benefit, plus Bonuses, upon attainment of the specified age, or the Death Benefit, plus Bonuses, upon prior death.

OTHER FEATURES

AGE LIMITS Applications for enrolment are received from employees between the ages of 15 and 65 next birthday, but the ADDITIONAL BENEFITS do not apply when age at entry is over 60, and, irrespective of age at entry, will cease upon attainment of age 65.

MATURING DATE Although sometimes, for convenience, a specified age is referred to, the Endowment Benefit will be payable on that anniversary of the date of entry which immediately PRECEDES the specified age.

POLICIES Benefits, conditions and the rights and privileges of the members are clearly set out in the policies issued by the Society.

SPECIAL CONTRACTS Other contracts, such as whole-of-life policies, or protected endowments for children, are available under the Group Plan. Particulars will be supplied on request.

SPECIAL PRIVILEGE TO FEMALE MEMBERS

MARRIAGE OPTION

If a female member marries she may, as a general rule, if she so desires, exchange her policy for a policy on the life of her husband. Existing bonus additions would be transferred to the new policy, which would be issued subject to a premium rate based on the age and state of health of the husband.

MEMBERS ARE NOT DEPRIVED OF ANY RIGHTS
AND PRIVILEGES UNDER WORKERS' COMPENSA-
TION ACTS BY EFFECTING GROUP POLICIES

For the guidance of those enrolling under the
Group Assurance Plan of,

The Colonial Mutual Life Assurance Society Limited

Registered Office for Victoria
316 Collins Street, Melbourne
the Addresses of the Society's Principal
Office and Branches are given below.

VICTORIA

Principal Office: 316 Collins Street, Melbourne

NEW SOUTH WALES

14 Martin Place, Sydney

SOUTH AUSTRALIA

45 King William Street, Adelaide

QUEENSLAND

289-291 Queen Street, Brisbane

WESTERN AUSTRALIA

55 St. George's Terrace, Perth

TASMANIA

18-20 Elizabeth Street, Hobart

NEW ZEALAND

Customhouse Quay, Wellington

SOUTH AFRICA

Adderley Street, Cape Town

UNITED KINGDOM

4 St. Paul's Churchyard, London, E.C.4.

With Sub-branches and Agencies throughout Australia,
Fiji, New Zealand, South Africa and the
United Kingdom.

NOTES

ILLUSTRATION OF BENEFITS

NAME.....

AGE.....NEXT BIRTHDAY

Rate of Premium Contribution...*12/-*.....per.....*VV*.....

Initial Sum Assured: £...~~417~~ *626*.....

This amount, together with Bonus Additions, would be payable at death, or at

age...*62*.....or on the expiry of.....
years.

approx 22.4 P-100

This illustration is for the purpose of information only and is not an offer by the Society to conclude a contract on these terms. The usual application for a contract must be made on the Society's application form.

PROTECTION OF BENEFITS Arrangements have been made whereby the contributions of members may be paid during their absence from work as a result of sickness or accident which involves a total loss of salary or wages, for a minimum period of one week and a maximum period of thirteen weeks, for any one sickness or any one accident occurring within any one calendar year.

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